

ALEXANDRIA LAKE AREA SANITARY DISTRICT

Special Meeting Minutes November 30, 2023

A Special Meeting of the Alexandria Lake Area Sanitary District Board was held November 30, 2023, at the ALASD Maintenance Building located at 2201 Nevada Street, Alexandria, Minnesota.

The Board of Directors meeting was called to order by Chairman Thalman at 5:30 P.M.

Members present: Directors: Bowen, Eldevik, Lerohl, Nettetstad, Schmitz, Sternquist, Thalman, Diedrich & Waldorf.

Members absent: Dahlheimer, Hayes, Tvrdik

Staff: Executive Director Gilbertson, Office Manager Kluver.

Guest(s): Gail Robertson, VP of Government Capital Securities

Public Presentations:

Executive Director Gilbertson introduced to the Board Gail Robertson, VP of Government Capital Securities. Ms. Robertson summarized the 2023 Bond Issuance negotiated terms and provided a timeline with details of the 2023 Bond Issuance. True interest cost (TIC) for the bond is 3.925%.

Chairman Thalman opened the floor for questions, concerns, and special considerations before seeking approval for the 2023 Bond Issuance Resolution.


Action Items:

A motion was made by Waldorf to approve Resolution 23-19 Authorizing Issuance, Awarding Sale, Prescribing the Form and Details, and providing for the Payment of General Obligation Facilities Bonds, Series 2023. Seconded by Nettetstad. Motion carried.

Motion to approve Northland Securities Bond Purchase Agreement made by Diedrich. Seconded by Lerohl. Motion carried.

Chairman Thalman adjourned the meeting at 5:46 P.M.


Roger Thalman, Chairman


Rebecca Sternquist, Secretary